

**Cottonwood Green Association, Inc.**  
**Statement of Assets, Liabilities and Shareholders' Equity**  
**Income Tax Basis**

**As of December 31, 2021**

**Assets**

**Current Assets**

High Country Checking	\$ 41,020.65
High Country Savings	<u>37,532.91</u>

<b>Total Current Assets</b>	<u>78,553.56</u>
-----------------------------	------------------

**Property and Equipment**

<b>Net Property and Equipment</b>	<u>0.00</u>
-----------------------------------	-------------

<b>Total Assets</b>	<u><u>\$ 78,553.56</u></u>
---------------------	----------------------------

No assurance is provided on these financial statements.

Substantially all disclosures ordinarily included in financial statements prepared on the tax-basis of accounting are not included.

**Cottonwood Green Association, Inc.**  
**Statement of Assets, Liabilities and Shareholders' Equity**  
**Income Tax Basis**

**As of December 31, 2021**

**Liabilities and Shareholders' Equity**

**Current Liabilities**

<b>Total Current Liabilities</b>	0.00
----------------------------------	------

**Long-Term Liabilities**

<b>Total Long-Term Liabilities</b>	0.00
------------------------------------	------

**Total Liabilities**

0.00
------

**Shareholders' Equity**

Equity	\$ 81,732.80
Net Income(Loss)	(3,179.24)

<b>Total Shareholders' Equity</b>	78,553.56
-----------------------------------	-----------

<b>Total Shareholders' Liabilities &amp; Equity</b>	78,553.56
---	-----------

No assurance is provided on these financial statements.

Substantially all disclosures ordinarily included in financial statements prepared on the tax-basis of accounting are not included.

**Cottonwood Green Association, Inc.**  
**Statement of Revenue and Expense**  
**Income Tax Basis**

	<b>1 Month Ended December 31, 2021</b>	<b>12 Months Ended December 31, 2021</b>
<b>Sales</b>		
Assessment	0.00	22,500.00
Interest Income	0.99	12.81
<b>Total Sales</b>	<b>0.99</b>	<b>22,512.81</b>
<b>Cost of Goods Sold</b>		
Property Maintenance	0.00	2,108.53
Landscaping	0.00	8,400.00
Snow Removal	0.00	1,575.00
Lot Mowing	0.00	400.00
Tree & Shrub Replacement	4,670.51	6,050.05
<b>Total Cost of Goods Sold</b>	<b>4,670.51</b>	<b>18,533.58</b>
<b>Gross Profit</b>	<b>(4,669.52)</b>	<b>3,979.23</b>
<b>Operating Expenses</b>		
Insurance	0.00	2,526.72
Accounting & Auditing Services	250.00	500.00
Licenses & Permits	0.00	244.02
Property Taxes	0.00	21.54
Office Supplies	0.00	73.00
Common Area Electric	25.38	145.59
Common Area Watering	75.23	3,647.60
<b>Total Operating Expenses</b>	<b>350.61</b>	<b>7,158.47</b>
<b>Operating Income (Loss)</b>	<b>(5,020.13)</b>	<b>(3,179.24)</b>
<b>Other Income (Expenses)</b>		
<b>Total Other Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income (Loss) Before Taxes</b>	<b>(5,020.13)</b>	<b>(3,179.24)</b>
<b>Net Income (Loss)</b>	<b>\$ (5,020.13)</b>	<b>\$ (3,179.24)</b>

No assurance is provided on these financial statements.  
Substantially all disclosures ordinarily included in financial statements prepared on the tax-basis of accounting are not included.

**Cottonwood Green Association, Inc.**  
**General Ledger - Separate Debits and Credits**

October 1, 2021 - December 31, 2021

Date	Reference	Journal	Description	Beginning Balance	Debit	Credit	Period End Balance
<b>1010</b>	<b>High Country Checking</b>			48,281.49			
10/15/21			Sean's Lawn Care			1,200.00	
10/20/21			City of Salida			589.18	
10/31/21			Interest Income		0.39		
11/01/21			Xcel Energy			12.25	
11/20/21			City of Salida			439.42	
11/30/21			Interest Income		0.39		
12/01/21			Xcel Energy			12.69	
12/09/21			Brady's			4,670.51	
12/09/21			Sean's Lawn Care			200.00	
12/09/21			Mindy O'Connor, CPA, LLC			250.00	
12/20/21			City of Salida			75.23	
12/28/21			Carol Kerr		100.00		
12/31/21			Xcel Energy			12.69	
12/31/21			Swanson - Lot Mowing		100.00		
12/31/21			Interest Income		0.35		
			<b>Totals for 1010</b>		<u>201.13</u>	<u>7,461.97</u>	<u>41,020.65</u>
<b>1012</b>	<b>High Country Savings</b>			37,531.01			
10/31/21			Interest Income		0.64		
11/30/21			Interest Income		0.62		
12/31/21			Interest Income		0.64		
			<b>Totals for 1012</b>		<u>1.90</u>	<u>0.00</u>	<u>37,532.91</u>
<b>3010</b>	<b>Equity</b>			(81,732.80)			
			<b>Totals for 3010</b>		<u>0.00</u>	<u>0.00</u>	<u>(81,732.80)</u>
<b>4010</b>	<b>Assessment</b>			(22,500.00)			
			<b>Totals for 4010</b>		<u>0.00</u>	<u>0.00</u>	<u>(22,500.00)</u>
<b>4050</b>	<b>Interest Income</b>			(9.78)			
10/31/21			Interest Income			1.03	
11/30/21			Interest Income			1.01	
12/31/21			Interest Income			0.99	
			<b>Totals for 4050</b>		<u>0.00</u>	<u>3.03</u>	<u>(12.81)</u>
<b>5010</b>	<b>Property Maintenance</b>			2,108.53			
			<b>Totals for 5010</b>		<u>0.00</u>	<u>0.00</u>	<u>2,108.53</u>
<b>5010.1</b>	<b>Landscaping</b>			7,200.00			
10/15/21			Sean's Lawn Care		1,200.00		
			<b>Totals for 5010.1</b>		<u>1,200.00</u>	<u>0.00</u>	<u>8,400.00</u>
<b>5010.20</b>	<b>Snow Removal</b>			1,575.00			
			<b>Totals for 5010.20</b>		<u>0.00</u>	<u>0.00</u>	<u>1,575.00</u>
<b>5010.30</b>	<b>Lot Mowing</b>			400.00			
12/09/21			Sean's Lawn Care		200.00		
12/28/21			Carol Kerr			100.00	
12/31/21			Swanson - Lot Mowing			100.00	
			<b>Totals for 5010.30</b>		<u>200.00</u>	<u>200.00</u>	<u>400.00</u>
<b>5010.4</b>	<b>Tree &amp; Shrub Replacement</b>			1,379.54			
12/09/21			Brady's		4,670.51		
			<b>Totals for 5010.4</b>		<u>4,670.51</u>	<u>0.00</u>	<u>6,050.05</u>
<b>6120</b>	<b>Insurance</b>			2,526.72			

**Cottonwood Green Association, Inc.**  
**General Ledger - Separate Debits and Credits**

October 1, 2021 - December 31, 2021

Date	Reference	Journal Description	Beginning Balance	Debit	Credit	Period End Balance
<b>Totals for 6120</b>				<u>0.00</u>	<u>0.00</u>	<u>2,526.72</u>
<b>6170.1</b>	<b>Accounting &amp; Auditing Services</b>		250.00			
12/09/21		Mindy O'Connor, CPA, LLC		250.00		
<b>Totals for 6170.1</b>				<u>250.00</u>	<u>0.00</u>	<u>500.00</u>
<b>6180.1</b>	<b>Licenses &amp; Permits</b>		244.02			
<b>Totals for 6180.1</b>				<u>0.00</u>	<u>0.00</u>	<u>244.02</u>
<b>6180.2</b>	<b>Property Taxes</b>		21.54			
<b>Totals for 6180.2</b>				<u>0.00</u>	<u>0.00</u>	<u>21.54</u>
<b>6190</b>	<b>Office Supplies</b>		73.00			
<b>Totals for 6190</b>				<u>0.00</u>	<u>0.00</u>	<u>73.00</u>
<b>6340.1</b>	<b>Common Area Electric</b>		107.96			
11/01/21		Xcel Energy		12.25		
12/01/21		Xcel Energy		12.69		
12/31/21		Xcel Energy		12.69		
<b>Totals for 6340.1</b>				<u>37.63</u>	<u>0.00</u>	<u>145.59</u>
<b>6340.2</b>	<b>Common Area Watering</b>		2,543.77			
10/20/21		City of Salida		589.18		
11/20/21		City of Salida		439.42		
12/20/21		City of Salida		75.23		
<b>Totals for 6340.2</b>				<u>1,103.83</u>	<u>0.00</u>	<u>3,647.60</u>
<b>Report Total</b>						<u>0.00</u>
<b>Net Profit/(Loss)</b>						
Current Period		<u>(5,020.13)</u>				
Year-to-Date		<u>(3,179.24)</u>				

Distribution count = 33