

Cottonwood Green Association, Inc.
Statement of Assets, Liabilities and Shareholders' Equity
Income Tax Basis
As of June 30, 2022

Assets

Current Assets

High Country Checking	\$ 55,570.45
High Country Savings	37,536.65
Accounts Receivable	<u>(7,200.00)</u>

Total Current Assets 85,907.10

Property and Equipment

Net Property and Equipment 0.00

Total Assets \$ 85,907.10

No assurance is provided on these financial statements.

Substantially all disclosures ordinarily included in financial statements prepared on the tax-basis of accounting are not included.

Cottonwood Green Association, Inc.
Statement of Assets, Liabilities and Shareholders' Equity
Income Tax Basis

As of June 30, 2022

Liabilities and Shareholders' Equity

Current Liabilities

Total Current Liabilities _____ 0.00

Long-Term Liabilities

Total Long-Term Liabilities _____ 0.00

Total Liabilities _____ 0.00

Shareholders' Equity

Equity \$ 78,553.56

Net Income(Loss) _____ 7,353.54

Total Shareholders' Equity _____ 85,907.10

Total Shareholders' Liabilities & Equity _____ 85,907.10

No assurance is provided on these financial statements.

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Cottonwood Green Association, Inc.
Statement of Revenue and Expense
Income Tax Basis

	1 Month Ended June 30, 2022	6 Months Ended June 30, 2022
Sales		
Assessment	0.00	14,200.00
Interest Income	1.09	6.38
Total Sales	<u>1.09</u>	<u>14,206.38</u>
Cost of Goods Sold		
Property Maintenance	745.61	1,035.36
Snow Removal	0.00	1,380.00
Tree & Shrub Replacement	0.00	2,618.24
Total Cost of Goods Sold	<u>745.61</u>	<u>5,033.60</u>
Gross Profit	<u>(744.52)</u>	<u>9,172.78</u>
Operating Expenses		
Insurance	109.90	586.71
Accounting & Auditing Services	0.00	250.00
Licenses & Permits	140.00	140.00
Property Taxes	0.00	20.46
Common Area Electric	12.69	76.14
Common Area Watering	361.98	745.93
Total Operating Expenses	<u>624.57</u>	<u>1,819.24</u>
Operating Income (Loss)	<u>(1,369.09)</u>	<u>7,353.54</u>
Other Income (Expenses)		
Total Other Income (Expenses)	<u>0.00</u>	<u>0.00</u>
Net Income (Loss) Before Taxes	<u>(1,369.09)</u>	<u>7,353.54</u>
Net Income (Loss)	<u>\$ (1,369.09)</u>	<u>\$ 7,353.54</u>

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Cottonwood Green Association, Inc.
General Ledger - Separate Debits and Credits

April 1, 2022 - June 30, 2022

Date	Reference	Journal	Description	Beginning Balance	Debit	Credit	Period End Balance
1010 High Country Checking				53,296.79			
04/01/22			AR Deposit		450.00		
04/11/22			American Family			109.91	
04/20/22			City of Salida			77.18	
04/25/22			Thomas Mafera			139.20	
04/25/22			Michael Lloyd			150.55	
04/29/22			Xcel Energy			12.69	
04/30/22			Interest Income		0.44		
05/02/22			AR Deposit		1,350.00		
05/05/22			AR Deposit		900.00		
05/09/22			American Family			109.90	
05/10/22			AR Deposit		225.00		
05/19/22			Mindy O'Connor, CPA, LLC			250.00	
05/19/22			Brady Brothers			2,618.24	
05/19/22			AR Deposit		1,350.00		
05/20/22			City of Salida			77.18	
05/25/22			AR Deposit		675.00		
05/31/22			Interest Income		0.47		
05/31/22			Xcel Energy			12.69	
06/01/22			AR Deposit		450.00		
06/08/22			Sean's Lawn Care			75.00	
06/08/22			Mike LLOYD			670.61	
06/08/22			Salida Fire Extinguisher			140.00	
06/08/22			AR Deposit		675.00		
06/09/22			American Family Insurance			109.90	
06/10/22			AR Deposit		225.00		
06/20/22			City of Salida			361.98	
06/24/22			AR Deposit		450.00		
06/28/22			Xcel Energy			12.69	
06/29/22			AR Deposit		450.00		
06/30/22			Interest Income		0.47		
Totals for 1010					<u>7,201.38</u>	<u>4,927.72</u>	<u>55,570.45</u>
1012 High Country Savings				37,534.77			
04/30/22			Interest Income		0.62		
05/31/22			Interest Income		0.64		
06/30/22			Interest Income		0.62		
Totals for 1012					<u>1.88</u>	<u>0.00</u>	<u>37,536.65</u>
1100 Accounts Receivable				0.00			
06/30/22			Adjust A/R			4,275.00	
06/30/22	ARSUM		AR Summary Journal Entry			2,925.00	
Totals for 1100					<u>0.00</u>	<u>7,200.00</u>	<u>(7,200.00)</u>
3010 Equity				(78,553.56)			
Totals for 3010					<u>0.00</u>	<u>0.00</u>	<u>(78,553.56)</u>
4010 Assessment				(14,200.00)			
Totals for 4010					<u>0.00</u>	<u>0.00</u>	<u>(14,200.00)</u>
4050 Interest Income				(3.12)			
04/30/22			Interest Income			1.06	
05/31/22			Interest Income			1.11	
06/30/22			Interest Income			1.09	
Totals for 4050					<u>0.00</u>	<u>3.26</u>	<u>(6.38)</u>
5010 Property Maintenance				0.00			

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Date	Reference	Journal	Description	Beginning Balance	Debit	Credit	Period End Balance
04/25/22			Thomas Mafera		139.20		
04/25/22			Michael Lloyd		150.55		
06/08/22			Sean's Lawn Care		75.00		
06/08/22			Mike LLOYD		670.61		
			Totals for 5010		<u>1,035.36</u>	<u>0.00</u>	<u>1,035.36</u>
5010.20	Snow Removal			1,380.00			
			Totals for 5010.20		<u>0.00</u>	<u>0.00</u>	<u>1,380.00</u>
5010.4	Tree & Shrub Replacement			0.00			
05/19/22			Brady Brothers		2,618.24		
			Totals for 5010.4		<u>2,618.24</u>	<u>0.00</u>	<u>2,618.24</u>
6120	Insurance			257.00			
04/11/22			American Family		109.91		
05/09/22			American Family		109.90		
06/09/22			American Family Insurance		109.90		
			Totals for 6120		<u>329.71</u>	<u>0.00</u>	<u>586.71</u>
6170.1	Accounting & Auditing Services			0.00			
05/19/22			Mindy O'Connor, CPA, LLC		250.00		
			Totals for 6170.1		<u>250.00</u>	<u>0.00</u>	<u>250.00</u>
6180.1	Licenses & Permits			0.00			
06/08/22			Salida Fire Extinguisher Back Flow		140.00		
			Totals for 6180.1		<u>140.00</u>	<u>0.00</u>	<u>140.00</u>
6180.2	Property Taxes			20.46			
			Totals for 6180.2		<u>0.00</u>	<u>0.00</u>	<u>20.46</u>
6340.1	Common Area Electric			38.07			
04/29/22			Xcel Energy		12.69		
05/31/22			Xcel Energy		12.69		
06/28/22			Xcel Energy		12.69		
			Totals for 6340.1		<u>38.07</u>	<u>0.00</u>	<u>76.14</u>
6340.2	Common Area Watering			229.59			
04/20/22			City of Salida		77.18		
05/20/22			City of Salida		77.18		
06/20/22			City of Salida		361.98		
			Totals for 6340.2		<u>516.34</u>	<u>0.00</u>	<u>745.93</u>
			Report Total				<u>0.00</u>
Net Profit/(Loss)							
Current Period			<u>(1,369.09)</u>				
Year-to-Date			<u>7,353.54</u>				

Distribution count = 54