

Budget 2022

|  | Budget 2021       | Year End 2021     | Budget 2022        |
|--|-------------------|-------------------|--------------------|
| <b>INCOME</b>  |                   |                   |                    |
| Assessments from Owners                                      | \$22500.00        | \$22500.00        | \$22500.00         |
| Interest   | \$5.00            | \$12.81           | \$10.00            |
| <b>TOTAL INCOME</b>  | <b>\$22505.00</b> | <b>\$22512.81</b> | <b>\$22510.00</b>  |
| <b>EXPENSES</b>  |                   |                   |                    |
| Landscaping: Sean's lawn care                                | \$8500.00         | \$8400.00         | \$8500.00          |
| Property Maintenance: Mike Lloyd & other                     | \$1200.00         | \$2108.53         | \$1750.00          |
| Lot mowing   |                   | \$400.00          | \$400.00           |
| Tree & Shrub replacement                                     | \$1400.00         | \$6050.05         | \$3500.00          |
| Common area irrigation                                       | \$0.00            | \$0.00            | \$0.00             |
| Sidewalk/roundabout sealing & repair                         | \$1000.00         | \$0.00            | \$0.00             |
| Snow removal   | \$750.00          | \$1575.00         | \$1600.00          |
| Donation meeting space                                       | \$50.00           |                   |                    |
| Insurance  | \$1207.56         | \$2526.72         | \$1313.00          |
| Legal services   | \$100.00          | \$0.00            | \$3000.00          |
| Accounting services  | \$500.00          | \$500.00          | \$500.00           |
| License & permits  | \$300.00          | \$244.02          | \$300.00           |
| Property tax   | \$50.00           | \$21.54           | \$50.00            |
| Postage/box rental/office supplies                           | \$125.00          | \$73.00           | \$100.00           |
| Common area electric   | \$200.00          | \$145.59          | \$200.00           |
| Common area water  | \$6000.00         | \$3647.60         | \$4000.00          |
| Other  | \$250.00          | \$0.00            | \$250.00           |
| <b>TOTAL EXPENSES</b>  | <b>\$21632.56</b> | <b>\$25692.05</b> | <b>\$25463.00</b>  |
| <b>TOTAL NET INCOME</b>                                      | <b>\$872.44</b>   | <b>-\$3179.24</b> | <b>-\$2953.00</b>  |
| <b>TOTAL CURRENT ASSETS (cash &amp; accounts Receivable)</b> |                   | <b>78,553.56</b>  | <b>\$75,600.56</b> |
| <b>TOTAL LIABILITIES</b>                                     |                   | <b>\$0.00</b>     | <b>\$0.00</b>      |
| <b>TOTAL EQUITY</b>  |                   | <b>78,553.56</b>  | <b>\$75,600.56</b> |

approved 22-09-10